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BENISHEK LEADS BIPARTISAN EFFORT TO HELP PRESERVE TIMBERLAND TAX PROVISIONS

MFPC THANKS CONGRESSMAN BENISHEK FOR LEADING BIPARTISAN EFFORT TO HELP PRESERVE TIMBERLAND TAX PROVISIONS IN TAX REFORM EFFORT

LANSING, Mich., June 4, 2015 – The Michigan Forest Products Council (MFPC) today thanked Congressman Dan Benishek for leading a bipartisan effort to encourage House Ways and Means Committee Chairman Paul Ryan and Ranking Member Sander Levin to retain the current tax treatment applicable to timberland owners and investors as the Committee examines ways to modernize the tax code.

Benishek today sent a [letter](#) signed by 80 Members of Congress to Ryan and Levin urging retention of the timberland tax provisions in any tax reform.

“We thank Congressman Benishek for his leadership in gaining nationwide bipartisan support acknowledging that private forests are fundamental to America’s natural resources and economic infrastructure,” MFPC Chairman, Ron Salisbury said. “His efforts will send a strong signal to Committee leadership to recognize the importance of our private timberlands by preserving timberland tax provisions in any tax reform to help retain the 2.4 million jobs and \$102 billion annually our private forests contribute to the national economy. In Michigan, those forests contribute \$7.5 billion to the state’s economy and support more than 63,000 jobs.”

The letter notes Congress’ recognition that healthy, productive forests require significant up-front investment and continued annual forest management expenses over a 20-80 year period before a stand of trees reaches maturity and provides financial returns. Those investments prevent accelerated conversion of those forests to other, more immediately profitable uses.

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Related Links:

[Bipartisan Letter](#)

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